

**CONSIDERATION AND APPROVAL OF AMENDING PROPERTY TAX REVENUES AND THE 2021 BUDGET**

Trustee Giles Demke made the motion that the Board adopt the following resolution:

**RESOLUTION #19-061621-01**

WHEREAS, Since it is the Boards intention to amend the budget to incorporate the amount for sewer maintenance and operation taxes as the result of adopting the certified rate, NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Mt. Olympus Improvement District that a O & M. (Sewer Disposal) tax rate of .000229 which will generate tax revenue of \$2,983,063 be adopted and approved and that the 2021 Budget be amended to reflect the effect of this adoption as follows based on the proposed budget highlights sheet:

**MT. OLYMPUS IMPROVEMENT DISTRICT  
Amended 2021 Budget  
6/16/2021**

**Proposed Budget Highlights**

**Revenues**

*	Decrease Engineering Fees from \$9,000 to \$7,000	\$ (2,000.00)
	Note: Due to a decrease in Engineering Fee volume.	
*	Increase Taxes M & O from \$2,927,880 to \$2,983,063	\$ 55,183.00
	Note: Restate taxes to equal 2021 Ut State Tax Commission certified tax revenue.	
*	Decrease Delinquent, Fee in Lieu and RDA Taxes	\$ (37,724.00)
	Note: Restate Taxes based upon prior year revenues received.	
*	Increase Inspection Fees from \$18,000 to \$23,000	\$ 5,000.00
	Note: Due to an Increase in work being done within district	
	Decrease in Interest Income from \$250,000 to \$100,000	\$ (150,000)
	Note: Due to a decrease in reserves available.	
		\$ (129,541)

**Disbursements**

	Decrease RDA Tax Expense per State reporting from \$70,000 to \$29,314	\$ (40,668)
	Note: New reporting requirement. This is a wash account with RDA tax revenue	
	Increase Vehicle costs	\$ 6,184.00
	Note: Due to increase usage due to covid, blue stakes, inspections and new emergency vehicle lighting	
	Salary, Wages & Benefits	\$ -
	Note: Move 1 FTE from Lines to Engineering for bluestakes - Wash between departments	
	Increase Legal Fees from \$90,000 to \$125,000	\$ 35,000.00
	Note: Due to Review of District Rules & Regulations and other legal matters	
	Decrease in Subscription and Training from \$61,077 to \$53,077	\$ (14,394.00)
	Note: Cancellation of Collections conference	
	Increase in Uniforms, and Blue Stake fees	\$ 18,262.00
	Note: Due to adding a 3rd FTE to lines Department and 1 FTE to Engineering	

**\$ 4,184.00**

**Capital & Contributions**

*	Increase in Capacity Fees from \$205,700 to \$339,425	\$133,725.00
	Note: Due to the number of Capacity fees already received for the 1st 5 months of 2021	
		\$133,725
***	Net effect to Budget from Original to Amended 2021	\$ -

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MT OLYMPUS IMPROVEMENT DISTRICT

By: Ami Neff  
Its: Chair

ATTEST:

Sammy Gonzales  
District Clerk

The motion was seconded by Trustee C. Kim Blair. The motion was approved by unanimous vote, those voting in favor: C. Kim Blair, Giles Demke, and Ami Neff.