

## **EXPLANATION OF PROPOSED RATE INCREASE EFFECTIVE 2024**

**As you may be aware we are having to rebuild the sewer plant (Central Valley Water Reclamation Facility, CVWRF-CIP) which we own with six other government entities. This project is a \$550 million dollar project that will take approx. 15 years to complete. This rebuild is to meet the new EPA and Utah Department of Water Quality Requirements.**

**Due to tariffs on steel and other materials, including labor, the costs of reconstructing the plant have increased by approximately 35% in the last couple of years. Your Mt Olympus charge of \$25.00 per month is broken down into two segments: Sewer Service (collection and processing of your sewage) and, The Rebuild of the Sewer Plant (CVWRF), as shown on your bi-monthly bill. By breaking your bill down, you can see where your money is currently going. The District is cognitive of the increased costs over the past few years and has partnered with Stifel Financial Services to evaluate the district's financial needs pertaining to current and future fees.**

**With this proposed rate increase of \$2 per month, the District rate will continue to be one of the lowest rates of all sewer districts and cities along the Wasatch Front, with many districts and cities charging in the mid \$30s. Your residential rate will go from \$23.00 to \$25.00 per month effective 1/1/2024.**

**A public hearing was held on November 15<sup>th</sup>, 2023, at 6pm to take public comment on the tentative budget and rate increase. Rates were approved at the December 21<sup>st</sup> Board Meeting**