

MT. OLYMPUS IMPROVEMENT DISTRICT

CHAIRMAN
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BOND INSTRUCTIONS

Because the bond is a binding document, the District will not fax copies of the bond form to any construction company or insurance company.

The District will not accept a bond form that has been faxed or altered in any way. The bond must be returned on the original form. If the bond comes back showing signs that it has been faxed, the District has the right to refuse such bond.

The bond number must be placed in the appropriate place on the bond form.

The complete name, address, and telephone number of the contractor must be on the bond form.

The insurance company name and address must be included on the form along with all dates.

All seals and signatures must be original (no copies will be accepted.)

All notary information must be original (no copies will be accepted.)

PERFORMANCE & MAINTENANCE BOND

MAIN LINE

KNOW ALL MEN BY THESE PRESENTS:

THAT we, _____
Name

_____ Address Phone Number
as contractor and Principal, and _____

_____ name of insurance company
_____ as Surety, being duly authorized to
_____ address

transact business in Salt Lake County, State of Utah, are held firmly bound to Mt. Olympus Improvement District, Salt Lake County, State of Utah, as the work may require as obligee, said bond to be in amount of bid cost of project which is the full sum of \$_____ (\$_____)

which will reduce to 25% of the above total upon final inspection and acceptance of project by Mt. Olympus Improvement District and continue for a one year period for payment of which, well and truly to be made, we bind ourselves, our heirs, our personal representatives, administrators, successors and assigns, jointly and severally by these present.

SIGNED, SEALED and DATED this _____ day of _____, 20____.

WHEREAS, the above bounden Principal has or is about to obtain a contract for excavating and installing certain underground sewer lines located at _____
which is within _____ address of job

said District and possible streets of Salt Lake County or the State of Utah, for Mt. Olympus Improvement District and

WHEREAS, the Principal is required by regulation to file a bond with Mt. Olympus Improvement District guaranteeing that all excavation work within such roadway shall be performed in a good workmanship manner in accordance with the rules and regulations of Salt Lake County, State of Utah, and of Mt. Olympus Improvement District; and shall be restored in accordance with standards required of the organization or organizations involved.

NOW THEREFORE, the condition of this obligation is such that the Principal shall after the _____ day of _____, 20____ indemnify Mt. Olympus Improvement District against any and all loss, costs, standards and requirements of Salt Lake County of the State of Utah, and of each organization involved in such excavation work, permit or agreement.

THE WORK of the Contractor shall carry a guarantee for a period of one (1) year after final inspection and acceptance of the project by Mt. Olympus Improvement District.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

Principal Seal _____
Principal

By: _____
Title: _____

Surety Seal _____
Surety

By: _____
Title: _____

STATE OF UTAH)
 :
COUNTY OF SALT LAKE)

_____, being first duly sworn on oath deposed and says: That he is Attorney-in-Fact of _____, the Surety on the foregoing bond, and that he is authorized to execute the same, and has complied in all respects with the laws of Utah in reference to being sole surety upon bonds, undertakings and obligations.

Signed

Subscribed and sworn to before me this _____ day of _____, 20__.

Notary