

Property Tax Increase for 2012

Why an increase?

1. Current collection system is approx. 55 yrs old - Estimate useful life is 50yrs
2. Many lines need to be rehabilitated (Relined vs Replaced)
3. Annual Maintenance has pinpointed \$9.4 million worth of capital projects that need rehabilitation within the next 5 yrs
4. Line failure & replacement is 5x the cost of a proactive relining
5. Entering a new stage of collection system

Why so Large?

District has not had a property tax increase in over 20 yrs